



*United States Attorney  
Southern District of New York*

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FOR IMMEDIATE RELEASE  
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**HUSBAND AND WIFE SENTENCED TO FEDERAL PRISON  
FOR BRIBING BANK OF CHINA EMPLOYEE**

DAVID N. KELLEY, the United States Attorney for the Southern District of New York, announced that late yesterday JOHN CHOU and SHERRY LIU, who are husband and wife, were sentenced to prison for bribing an employee of the Bank of China, New York Branch. CHOU was sentenced to 46 months' imprisonment and LIU was sentenced to 5 months' imprisonment and 5 months' home confinement. The sentences were imposed by United States District Judge GERARD E. LYNCH. Both defendants were also ordered to pay \$1,127,500 in restitution to the Bank of China, New York Branch.

On February 1, 2005, CHOU and LIU both pled guilty to paying a \$120,000 bribe to PATRICK YOUNG, a loan officer at the Bank of China, New York Branch, to influence YOUNG's handling of CHOU and LIU's business at the Bank of China, New York Branch. The Indictment alleged that CHOU and LIU controlled a number of corporate entities purportedly engaged in, among other things, the metal trading business. The Bank of China, New York Branch, advised the Court in connection with sentencing that its losses

resulting from loans extended to entities controlled by CHOU and LIU exceeded \$34 million.

YOUNG has pled guilty to receiving the bribe from CHOU and LIU; his sentencing before Judge LYNCH is pending.

CHOU, 44, and LIU, 45, reside in Alpine, New Jersey.

Mr. KELLEY praised the efforts of the Federal Bureau of Investigation, which conducted the investigation. Mr. KELLEY is a member of the President's Corporate Fraud Task Force.

Assistant United States Attorneys ANDREW L. FISH and DAVID SIEGAL are in charge of the prosecution.

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